COURSE PREREQUISITES: Junior or senior standing; Accounting 1101, plus you should have complete Econ 1101/1102 and Statistics.

SCOPE OF COURSE: The central focus of this course is on the role of financial management in large businesses. We will study concepts, theories and methodologies that will enable us to utilize financial information to make sound financial decisions; while keeping in mind the ethical implications of these decisions and their relevance in an increasingly globular economy.


CALCULATOR REQUIREMENTS: To perform the tasks of financial planning and management you need to be able to use a good financial calculator. In this course I will teach you how to use a Texas Instrument BA-II Plus calculator to perform all of the financial calculations need in your personal financial life. The calculator is available for sale at the book store as well as most electronic stores that carry calculators. If you choose to use a financial calculator other than the BA-II Plus, you are on your own. I will provide instruction and assistance only for the TI BA-II Plus. **Always bring your calculator to class.**

ATTENDANCE: Attending class and listening to the lectures, as well as participating in the discussions, adds significantly to the learning experience. This is not a correspondence course! You are expected to attend class regularly. Role will be taken as necessary and excessive absences during the semester will adversely affect your final average.
TERM PROJECT: There is a required finance term project involving significant financial, internet and technology integration with components corresponding to most of the major topics of the course. It is imperative that you complete each phase of the project in a timely manner as we progress through the term. Complete details are included at the project description link of the course website.

MISSED EXAMS: If you miss a mid-term exam for an excusable reason (reason must be acceptable to me), and have notified me in a very timely manner, you will be allowed to take a cumulative final to make up for the missed exam. Exams missed, for reasons unsatisfactory to me, will be given a grade of zero.

COURSE GRADING: Two mid-term exams will be given during the term, plus a final exam. The final course grade will be based on the following weighting:

<table>
<thead>
<tr>
<th>Exam I</th>
<th>Wednesday, 7/10 (Chapters 1-4)</th>
<th>25%</th>
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<tbody>
<tr>
<td>Exam II</td>
<td>Wednesday, 7/17 (Chapters 5-7)</td>
<td>25%</td>
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<tr>
<td>Exam III</td>
<td>Friday, 7/26 (Chapters 8,9,11,12)</td>
<td>25%</td>
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<tr>
<td>Project Due - Wednesday, 7/24</td>
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100%

COURSE WEB SITE: The web site is located at www.homepage.villanova.edu/jean.heck and contains the course syllabus, homework solutions, the term project, and all of my class notes.

ACADEMIC INTEGRITY POLICY: The Code of Academic Integrity of Villanova University addresses cheating, fabrication of submitted work, plagiarism, handing in work completed for another course with the instructor’s approval, and other forms of dishonesty. For the first offense, a student who violates the Code will receive 0 points for the assignment. The violation will be reported by the instructor to the Dean’s Office and recorded in the student’s file. In addition, the student will be expected to complete an education program. For the second offense, the student will be dismissed from the university and the reason noted on the student’s official transcript.
<table>
<thead>
<tr>
<th>CLASS</th>
<th>CHAP</th>
<th>TOPIC</th>
<th>PROBLEMS</th>
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<tbody>
<tr>
<td>F 6/28</td>
<td>1</td>
<td>Functions of Finance</td>
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<tr>
<td>M 7/01</td>
<td>2</td>
<td>Financial Markets</td>
<td>1,4</td>
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<tr>
<td>T 7/02</td>
<td>2</td>
<td>Interest Rates</td>
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<tr>
<td>W 7/03</td>
<td>3</td>
<td>Markets for Stocks and Bonds</td>
<td>3,4,5,7</td>
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<tr>
<td>R 7/04</td>
<td></td>
<td>Fourth of July Holiday - No Class</td>
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<td>F 7/05</td>
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<td>Fifth of July Holiday - No Class</td>
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<tr>
<td>M 7/08</td>
<td>4</td>
<td>Time Value of Money</td>
<td>Handout</td>
</tr>
<tr>
<td>T 7/09</td>
<td>4</td>
<td>Time Value of Money</td>
<td></td>
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<tr>
<td>W 7/10</td>
<td></td>
<td>EXAM I (Chapters 1,2,3,4)</td>
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<tr>
<td>R 7/11</td>
<td>5</td>
<td>Measuring Returns and Risk</td>
<td>1,4,5,6,9</td>
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<tr>
<td>F 7/12</td>
<td>5</td>
<td>Measuring Returns and Risk</td>
<td></td>
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<tr>
<td>M 7/15</td>
<td>6</td>
<td>Bond and Stock Valuation</td>
<td>2,3,4,5,8</td>
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<tr>
<td>T 7/16</td>
<td>7</td>
<td>Cost of Capital: Pages 192-208</td>
<td>2,4,6,9</td>
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<tr>
<td>W 7/17</td>
<td></td>
<td>EXAM II (Chapters 5,6,7)</td>
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<tr>
<td>R 7/18</td>
<td>8</td>
<td>Estimating Project Cash Flows</td>
<td>4,5</td>
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<td>F 7/19</td>
<td>9</td>
<td>Project Evaluation Methods</td>
<td>1,2,5,8</td>
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<tr>
<td>M 7/22</td>
<td>9</td>
<td>Project Evaluation Methods</td>
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<tr>
<td>T 7/23</td>
<td>11</td>
<td>Working Capital Policies - Pages 330-343</td>
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<tr>
<td>W 7/24</td>
<td>12</td>
<td>Managing Cash, Accounts Receivables</td>
<td>3,5,7,8,10,12</td>
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<tr>
<td>R 7/25</td>
<td>12</td>
<td>Managing Inventory, Current Liabilities</td>
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<tr>
<td>F 7/26</td>
<td></td>
<td>EXAM III (Chapter 8,9,11,12)</td>
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